



N&N

Norfolk & Norwich Hospitals Charity

Annual Report & Accounts 2023/24

Registered Charity no: 1048170

Annual Report 2023/24

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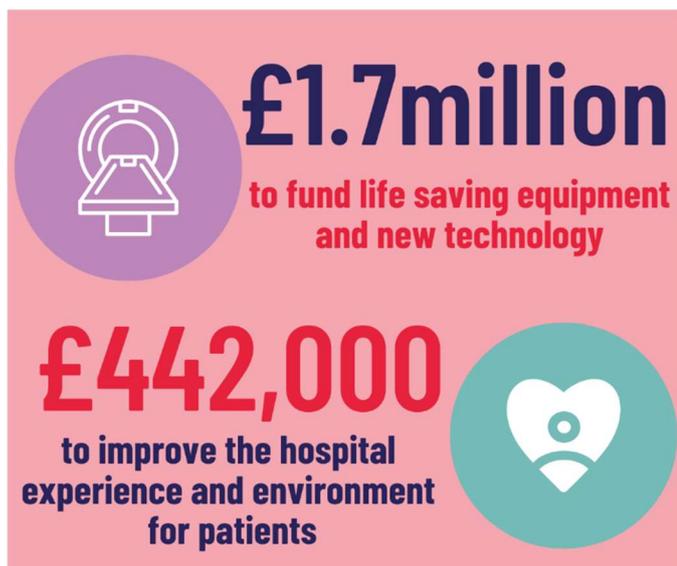
2023/24 - Our year at a glance:

Our Vision: *Supporting our hospitals to provide the best care for every patient*

Our Charity's Mission is to provide resources, over and above what the NHS must and should fund. Improving healthcare for present and future patients of the Trust, by funding innovation and research; development and wellbeing support for Trust staff; additional medical equipment; improvements to the hospital environment and the provision of resources to support patients.

In 2023/24 we met our four strategic objectives as follows:

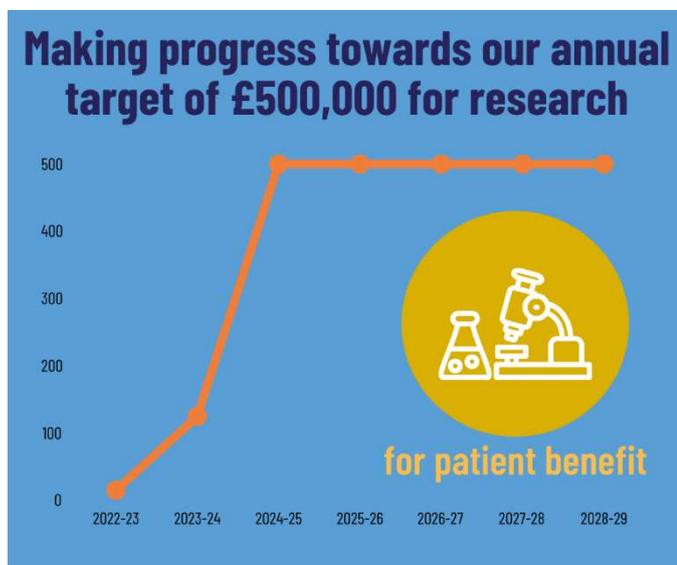
Supporting the care of NHS patients



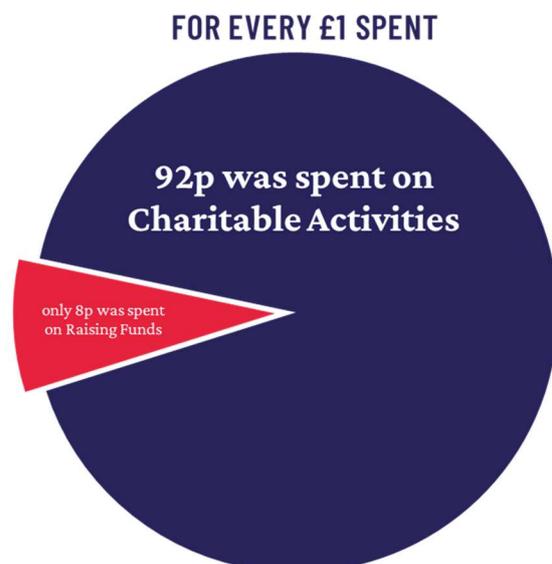
Supporting the development & wellbeing of Trust staff



Enabling research for patient benefit



Maximising our contribution and impact



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Our year at a glance. In 2023/24 we:



raised a total of £3.3m, thanks to our generous supporters



spent a total of £3.0m to benefit patients



awarded 556 new grants totalling £1.5m



funded Complementary Therapies for cancer patients



approved £205k for extra training for over 1340 Trust staff members



celebrated 75 years of the NHS with an NHS Big Tea



supported the Stroke & Neurosciences Team



received £1.4m from gifts in wills



continued our planned trajectory for growth



updated parent rooms and aim to provide more



double-dared supporters with two iconic abseils



launched our biannual £1,000 cash raffle

Our support for our local hospitals is only possible thanks to our incredibly generous supporters. To everyone who has helped us, we say a huge 'THANK YOU' - from the charity and from our NHS Trust.

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Foreword from the Corporate Trustee

Welcome to the 2023/24 Annual Report and Accounts for the N&N Hospitals Charity - the primary charity associated with the Norfolk & Norwich University Hospitals NHS Foundation Trust.

2023/24 was another year of success for the Charity in supporting enhanced care and helping to make the Trust even better for patients. This Report gives examples of how we have used donations to good effect, to fund improvement and the additional projects and initiatives beyond what the NHS can provide. The Report illustrates that we have made a real difference for patients, families, carers and the NHS staff who care for them. We hope you enjoy reading it.

Our Charity is growing and doing more to support patients. Each year the Charity awards hundreds of grants (556 in 2023/24). Some are large, others small, but all are intended to make a positive difference for our patients. This involves funding training courses for staff, purchasing additional items of equipment, supporting clinical research and enhancements to the patient environment and services.

As detailed in the Report, last year we raised a total of £3.3m, thanks to our generous supporters and this has enabled us to spend a total of £2.8m on charitable activities, delivering more benefit for patients than could be achieved by NHS funding alone. As reflected in this Annual Report, the Charity continues to make a significant positive contribution to the life and services of our hospitals.

We have set ourselves challenging targets for 2024/25 and we are actively raising funds to assist the Trust with further enhancements and to support better care including:

- additional services and research capability at Cromer & District Hospital
- additional surgical robots at NNUH
- the introduction of mechanical thrombectomy to treat stroke patients from across the region
- improving the facilities in our Jenny Lind Childrens Hospital
- research collaboration with partners from across the Norwich Research Park.

None of the good work and benefits for hospital patients that you can read about in this report would be possible without the continuing generosity of our supporters and donors. Thanks are due to each and every one of you for helping make this work happen. As you can see, your donations really do make a positive difference to peoples' lives. So once again, we say a very big 'thank you.'



John-Paul Garside
Charity Director



Joanna Hannam
Chair of the Charitable Funds Committee

About the N&N Hospitals Charity

The Norfolk and Norwich Hospitals Charity (referred to in this report as “the Charity”) is registered with the Charity Commission (registration number 1048170). By securing donations, legacies and income, the Charity provides support for additional equipment and projects above and beyond what is available through normal NHS funding. In this way we make a real difference for patients, families and staff and support the Trust to achieve its vision of providing every patient with the best care.

The Charity is overseen and managed by the Norfolk & Norwich University Hospitals NHS Foundation Trust as Corporate Trustee, acting through the Trust’s Board of Directors. The Board has been explicit in stating that the N&N Hospitals Charity is the principal charity associated with the Trust and that the Charity is to be promoted and supported as such.

Our mission

The Objects of the N&N Hospitals Charity require that it should act to benefit NHS patients. These Objects are reflected in the Charity’s Strategy - *Supporting Better Care* - in accordance with which the Charity funds services and facilities that are additional, more accessible, or more readily available than those that can be offered by the NHS alone.

Grants are awarded by the Charity in accordance with charity law, and with regard to the Charity Commission’s guidance on public benefit. In spending our funds, we endeavour to reflect the wishes of patients and staff by directing expenditure towards those areas they tell us are most in need and focussed on our strategic objectives:

- Supporting the care of NHS patients
- Supporting the development & wellbeing of Trust staff
- Enabling Research – for patient benefit
- Maximising our contribution and impact

The Charity’s Strategy details the Charity’s direction and how we intend it to develop and grow, to ensure that it is impactful, sustainable, innovative, efficient and well-governed – all to the benefit of patients, now and into the future.

Our hospitals

The **Norfolk & Norwich University Hospital** (NNUH) is a 1200 bed teaching hospital offering a range of specialist and tertiary services and state-of-the-art facilities. It works closely with the University of East Anglia to train health professionals and undertake clinical research. Based on the Norwich Research Park, the NNUH works closely with its partners in the Norwich Medical School and Quadram Institute Partners. Facilities at NNUH are expanding with creation of the Norfolk Centre for Interventional Radiology, Norfolk & Norwich Orthopaedic Centre and a new Diagnostic Centre.

The **Jenny Lind Children’s Hospital** (JLCH) is located on the site of the Norfolk & Norwich University Hospital, providing services for children and young people. First established in 1854, the Jenny Lind is one of the longest established children’s hospitals in the country. Its creation was funded by the proceeds of fundraising concerts held in Norwich by the international soprano Jenny Lind. In 2024 we will mark the 170th anniversary of the JLCH, with the opening of a new £6.5m operating theatre complex.

The **Cromer and District Hospital** serves the population of North Norfolk and beyond, with many services provided in Cromer by Norwich-based clinical teams. The Hospital provides a Minor Injuries Unit and a wide range of outpatient and day-case services, including surgery and chemotherapy. The Hospital was rebuilt in 2012 using charitable funds including extremely generous legacy donations. A new Cancer Centre was opened in 2021 partially funded by a £1.8m grant from the N&N Hospitals Charity.

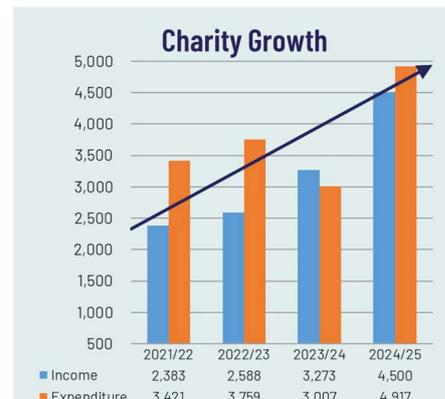
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Key Priorities

2023/24 was another year of growth and development for the Charity – focussed on achieving even more benefit for patients. This is evident in the financial figures with £3.3m in income received, £3m spent to improve care for NHS patients, and £1.3m of new grants approved.

The Charity provides support to departments and services across the Trust and all its sites. The 4 key priorities of the Charity have been set out in its Strategy *Supporting Better Care (2023-27)*:

- Supporting the care of NHS patients
- Supporting the development & wellbeing of Trust staff
- Enabling Research – for patient benefit
- Maximising our contribution and impact



These Strategic Priorities are reflected in our Budget & Annual Plan for 2024/25 with projects to include:

- implementing our commitment to facilitating research – through funding the first Research Project Manager in Cromer, two research PhDs in North Norfolk and a major contribution to the Quadram Institute Partners research ‘seed-corn’ programme;
- completing our £2m support for the creation of the Norfolk & Norwich Orthopaedic Centre (NANOC);
- continuing our support for staff development through educational courses and advanced training;
- finalising our grant for specialist scanners worth £1.6m – particularly for cancer and cardiac patients;
- further developing our diversified income streams - opening a new Charity Cafe in the Community Diagnostic Centre at NNUH – providing an improved range of facilities for staff, patients and visitors;
- developing specialty-specific fundraising plans, to enable future grant awards.

Ongoing fundraising appeals:

We have a number of ongoing and planned appeals and campaigns, to raise funds to assist the Trust with further enhancements and to support better care including:

- **Jenny Lind Children’s Hospital:** to fund additional overnight accommodation for families of children in our Children’s Hospital and on our Neonatal Intensive Care Unit
- **Cancer:** we are raising funds to continue the Charity’s support for robot-assisted surgery and the provision of specialist oncology care
- **North Norfolk:** continuing our support for new and innovative services at Cromer & District Hospital – such as a nurse-led heart failure clinic and specialist equipment for North Norfolk community midwives
- **Neurosciences:** targeted fundraising to support our Stroke & Neurosciences team, in preparation for introduction of a stroke thrombectomy service at NNUH.

If you would like to help us do more to support even better care at our local hospitals, by raising funds for the Charity, then please visit nnhospitalscharity.org.uk
or contact our team at charity@nnuh.nhs.uk, or on **01603 287107**.

Our Grants

This year our charitable expenditure of £3.0m has supported many projects designed to benefit patients. The following pages highlight some of the projects we have funded. There are examples of the various ways in which charitable grants have already improved care for patients through funding improved hospital environments, new and better equipment, and by supporting research and staff development. Some of our grants are for millions of pounds, whereas others are for much smaller sums – **donations of all sizes can make a real and lasting difference:**

Providing accommodation for NICU parents to stay near their babies



£40,000



Supporting the care of NHS patients



2019-2024



Over the last 5 years, the Charity has spent just under £40k to support parents to be able to stay close to their baby while they are being treated on the Neonatal Intensive Care Unit at NNUH by funding equipment, furnishings and décor at McKee House on the N&N site in Norwich.

The 2023 Autumn edition of our Focus newsletter featured Hannah Whiteley, her partner Fraiser, and their son Teddie, who was born at Broomfield Hospital in Essex, weighing 5lb 5oz, but who was transferred to the N&N due to Teddie’s breathing difficulties. Teddie was sedated and ventilated for seven weeks, to help him breathe while he got stronger. During the whole time that Teddie was being treated, Hannah and Fraiser stayed at the N&N, with only one night back at home, to check up on their normal daily life.

Being able to stay close to the hospital made such a difference to this family, and Hannah told us:

“We are delighted to support the Parent Accommodation Appeal, which does so much to help families living their lives in the four walls of the ward until their babies are well enough to move on.”

Please visit our Jenny Lind Children’s Hospital Children & Families Appeal page on Just Giving to find out more:

www.justgiving.com/campaign/children-families



JENNY LIND
CHILDREN’S HOSPITAL
Specialist care since 1854

The Jenny Lind Children’s Hospital is the second oldest dedicated children’s hospital in the country and it has been providing specialist care for children in Norfolk since it was opened in 1854.

The hospital was made possible thanks to the fundraising concerts featuring the Swedish opera singer Jenny Lind. Nicknamed the “Swedish Nightingale”, Jenny was one of the most popular entertainers in mid-19th century Europe – you may have seen her feature as a character in the hit film The Greatest Showman starring Hugh Jackman.

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Making the Jenny Lind Children’s Hospital more engaging for patients



£73,000



Supporting the care of NHS patients



2021



In 2021 NNUH started building a new children’s theatre complex for the Jenny Lind Children’s Hospital, based at the N&N. Our Charity was asked for grant funding of £65,000 to commission and install artworks to make the new development a more child-friendly environment than the usual hospital facilities would be.

We were very pleased to work with the Trust’s Environmental Arts Co-ordinator, and selected Toby Rampton to carry out the design work for the unit, and Amanda Smith to put together some wording to go with the artwork.



The new theatres opened in January 2024, with Interim Trust CEO Nick Hulme saying: “Not only will this unit provide the very latest equipment, it will do so in an environment which is vibrant, engaging and welcoming for our younger patients, and supports our ambition to be a leading provider of specialist paediatric care in the East of England.

A further £8,000 was agreed to extend the use of the wonderfully engaging designs across other areas of the Jenny Lind Children’s Hospital, with CAU and Coltishall Ward benefitting from new signage



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Facilitating research in North Norfolk



£190,000



Enabling Research for patient benefit



2023



In 2023, using a grant of £100,000, a Research Project Manager was appointed for two years to facilitate and develop research capabilities and opportunities at Cromer Hospital. Traditionally, all Trust research activity has taken place in Norwich, so the Charity wanted to support the expansion of the local community’s involvement in research by extending the availability of studies into North Norfolk.

David Draper, who is a research paramedic with a 20-year background in the life-sciences industry, and took up the post at the end of 2023 and

has said:

“I consider it a privilege to be involved in sharing the world class research capabilities of the NIHR Norfolk Clinical Research Facility with the staff based at Cromer Hospital.”

“My goals are to increase the resilience of the whole Trust’s research network and to provide the opportunity for everyone in North Norfolk to be involved in high-quality, life-enhancing research, without needing to travel to Norwich.”

David has already facilitated development of two North Norfolk based PhD research projects, in partnership with the UEA. The N&N Hospitals Charity has agreed £90,000 funding for the projects, which will run for three years, under the supervision of Dr Martyn Patel.

Research active hospitals have been shown to provide better care for their patients. The Norfolk & Norwich Hospitals Charity is committed to supporting research at our NHS Trust, but we can only do this with your support.

Please visit bit.ly/NorfolkResearch

for more information on how you can help.

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Supporting even better care through NHS staff development opportunities



£6,760



Supporting the development & wellbeing of Trust staff



2020-2023



In 2020 the Charity was asked to provide funding to support additional training for Lucy Legg, a Heart Failure Nurse Specialist. Lucy attended a nurse prescribing course which has enabled her to manage several different clinics each week, where she is able to prescribe required medications for patients with long term heart related illness and has a particular focus on keeping as many patients comfortably at home as possible.

Since 2020 the Charity has provided funding for Helena Luis, an Orthopaedic Nurse Practitioner, to complete her Master’s Degree in Advanced Practice. This additional development included a clinical assessment module and a prescribing module, so Helena is now able to make an assessment on a patient in distress and prescribe the necessary treatment, without needing to consult other colleagues.



Rachel Pearce, a Therapy Radiographer, received a grant to enable her to complete a Psychology of Cancer Care module as part of her MSc in Enhanced Radiotherapy Practice. Rachael now has a greater understanding of the psychological challenges that her patients face. Rachel has been working hard to develop the service offered to patients of the department and feels that her studies have enhanced the care she is able to provide to patients.

Emily Coby is a Paediatric Dietician, working with children and babies in the community as well as the Jenny Lind Children’s Hospital, including the Neonatal Intensive Care Unit. Thanks to donations received, the Charity was able to provide funding for Emily to attend a Neonatal Nutrition Training course run by the British Dietetic Association. Through her additional training Emily learned the skills and abilities needed to manage the dietetic needs of the most complex and premature infants in the country, including those born at 23 weeks who may have life-threatening complications from birth.



Did you know....

that individual legacies can fund specialist training for nurses to allow them to develop and improve healthcare in your local hospitals?

What our supporters have achieved

The support for our Charity continues to grow with patients, friends, family, staff, and the local community making donations, leaving gifts in wills, organising and taking part in events. Here are just some of the highlights of the year but we know there are many more unsung heroes, and we thank you all for your support.

Brothers complete epic charity mountain challenge

Ben and Sam Brown scaled Snowdon in Wales eight times, starting their climb at 7.30am on September 29 and finishing the gruelling challenge four days later.

Ben, who works as a tree surgeon, and Sam who is in the Royal Air Force, have raised almost £2,000 for the Early Pregnancy Assessment Unit (EPAU) and Neonatal Intensive Care Unit (NICU), a cause close to their hearts.



Ben said: ***“My wife and I experienced the fabulous work of the EPAU after suffering a missed miscarriage which had a huge impact on our family, so we decided to donate any money we raise to the Hospitals Charity.”***

The pair battled through all weathers to complete the equivalent elevation of Mount Everest, and around 64 miles. Ben went on to say: *“We started the challenge in good spirits and got the first day complete without too much difficulty. We found the challenge really began on the second day of the climbs as we had some aches and pains from the previous day, and the weather on the second ascent was absolutely awful. Wind gusts of 40mph along with torrential rain and a freezing wind at around 800m altitude and above.”*

“The final day we found ourselves on overdrive knowing that we only had two ascents and descents to finish the challenge. We were greeted at the bottom by some of our family that had supported us on the challenge which made it quite a special finish. I personally had a lot of time to reflect whilst completing the challenge, reminding myself of why we were doing it and remembering the treatment my wife had received with the EPAU earlier this year.”

“Our loss was heartbreaking, but the team at the EPAU made the difference to make my wife feel cared for and safe, and for that I am forever grateful.”

To find out how you can help us do more at your local hospitals, please visit
nnhospitalscharity.org.uk

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Charity Champions 2023

In October 2023, N&N Hospitals Charity celebrated the achievements of its supporters by presenting our annual Charity Champions Awards. These are the winning entries from the many wonderful people and organisations who help our Charity to support even better care at our NHS hospitals.

Inspiration Award



Louisa Dye: Louisa walked 500 miles for cancer services at the Trust in memory of her parents Stuart Clarke, who died from pancreatic cancer in 2006 and mother, Christine, who died after being diagnosed with breast cancer in 2021.

With a good luck message from Scottish music duo The Proclaimers, Louise battled shin splints, blisters and every imaginable weather condition to raise some £8,000 for Cancer Care at the N&N.

Young Person's Award

8th Norwich Sea Scouts (Cubs Section): The group raised almost £1,000 for the Jenny Lind Children's Hospitals from their bob-a-job week.

The almost 100 Cubs voted to support our charity and carried out jobs for family and friends throughout the summer term to celebrate their Centenary year.



Director's Award



Chris Johnson: Chris completed the London Landmarks Half Marathon in 2022, and the Paris and London Marathons in 2023.

Chris has raised close to £3,000 for the Boudicca Breast Cancer Appeal, inspired by his wife Gemma's diagnosis in 2020. Chris is following up his fundraising by signing up to take part in the Brighton and Berlin Marathons in 2024.

Community Award

Doughty's: The residents at Doughty's continue their long-standing support for our Charity. Our staff and patients are always grateful to receive the knitted items, tubs of chocolates at Christmas, and donations to the Trust's food bank.



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Corporate Award



Roys of Wroxham: Awarded for supporting the Neonatal Intensive Care Unit at the Norfolk & Norwich University Hospital. Thanks to store customers and staff, Roys raised a fantastic £9,632 during 2022, after selecting the Charity to receive proceeds from the sales of plastic carrier bags.

Schools Award

Norwich School: Norwich School raised a fantastic £3,000 for our Boudicca Breast Cancer Appeal. The money was raised through events organised during the school's Lent term, such as the Lent Term Dinner, organised by the pupil-led Charity Committee.



Staff Award



Arron Drew: Arron led a team of 16 fundraisers for their fourth fundraising event, climbing Snowdon in June for the Interventional Radiology Unit. In 2022, he led the Canoe Man Challenge for Radiology, in 2021 he led a team walking 27 miles from the James Paget Hospital to NNUH for the Mental Health Liaison team, and in 2020 he led a Nuclear Medicine team to climb the equivalent of Mount Everest in the NCIR stairwell. Arron's enthusiasm and support for our Charity has been incredible, along with the teams who have joined him for these challenges.

THANK YOU

**for all the support you have given to us
and to our Trust's NHS staff**

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Gifts in Wills

Legacy gifts can have a huge impact, funding the latest medical equipment, providing staff development opportunities, creating welcoming environments and funding pioneering research.

Legacies received in 2023-24 ranged from £500 to £280,000 and have enabled us to provide funding where it is needed most. Some were cash gifts while others were a portion of the remaining estate, after family and friends had been taken care of.

Almost 1-in-2 of our grants are only possible thanks to gifts in wills, and we are incredibly grateful to everyone who leaves us a legacy.

Projects funded by legacies recently include:

- ❖ state-of-the-art imaging equipment for the new Community Diagnostic Centre;
- ❖ planning costs for a Dementia-friendly garden at the Norfolk & Norwich University Hospital;
- ❖ new clinics to benefit patients at Cromer Hospital;
- ❖ A Spinal C-Arm to enhance spinal surgery facilities;

Every gift, large or small, makes a real, lasting difference for local patients.

A gift for Cromer Hospital

In 2023-24 we received a legacy gift from Anne Bridget Love to benefit Cromer Hospital. Anne's mother was a District Nurse, and the family agreed that it would be fitting for some of Anne's legacy to be used to purchase new scanners for the Community Midwives for North Norfolk.

Anne, who was born in Ireland in 1932, used to spend summers with her Aunt Grace and Uncle Charles in Aylsham, so that her mother could continue her work, as her father had died before she was a year old. Anne enjoyed the time she spent in Norfolk as a child, and subsequently spent most of her working life in Sheringham. Anne worked for the Eastern Electricity Board and became a well-known face in the town. She did everything she could to keep the lights on for customers who fell on hard times. In later life she was very grateful to her former colleagues for their support and help, particularly following the death of her husband Ron.

Anne was very family oriented, giving end of life care to her Uncle Reg, her Aunt Mabel and her cousin Harold, while holding down a full-time job. She enjoyed the company of her friends and visits to the theatre, gardens and lunches out. She was always helping others, acting as a chauffeur when needed, and was doing as much as she could for others, right up to her death in February 2023.

We are extremely grateful for Anne's gift, which will be used to improve services for patients at Cromer Hospital and the surrounding areas.

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Legacy for Haematology

In July 2023 we were advised that Kenneth Hobbs had left a gift of £20,000 in his will. Kenneth was a professor of surgery and a pioneer in the field of liver surgery. Born in London in 1936, he moved as a child to South Norfolk, attending school in Bury St Edmunds. He qualified as a doctor in 1960.

Kenneth's aim was to be a clinical academic, and after a series of prestigious junior hospital appointments, and gaining his FRCS in 1964, he became a lecturer in surgery at Bristol in 1966. He went to Harvard as a senior research fellow and returned to Bristol as a senior lecturer in 1970.

In the last few years of practice, and continuing well into his retirement, Kenneth served on committees of the General Medical Council. He authored over 100 papers and many textbook chapters.

When the Norfolk and Norwich University Hospitals NHS Trust became a Foundation Trust in 2008, Professor Ken Hobbs became a governor, representing Breckland. He was the first lead governor for the Trust.

We are extremely grateful for this legacy gift, which will be used to benefit Haematology patients at the Norfolk & Norwich University Hospitals NHS Foundation Trust.

When we receive a legacy gift, we try to ensure that it is used to create a lasting benefit for patients. Sometimes this requires us to wait for a suitable project to fund, or for our NHS Trust to consider its strategic planning. We do understand that delays in spending a legacy gift can cause frustration for families, however we feel that it is better to wait and spend the money in a way that will bring most value for patients, than to spend it more quickly on a shorter-term project.



The Charity has been a member of Remember a Charity for the last two years and will be introducing a free wills service during 2024/25 to make it simpler for people who wish to leave a gift in their will, to support their local hospital.

For more information about leaving a legacy to your local hospitals, after taking care of your family, please contact legacy@nnuh.nhs.uk

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Financial Review

The following key figures are taken from the 2023/24 Accounts, which carry an unqualified audit report:

Funds received in the year (£3.3m)

Donations received (£1,396k)

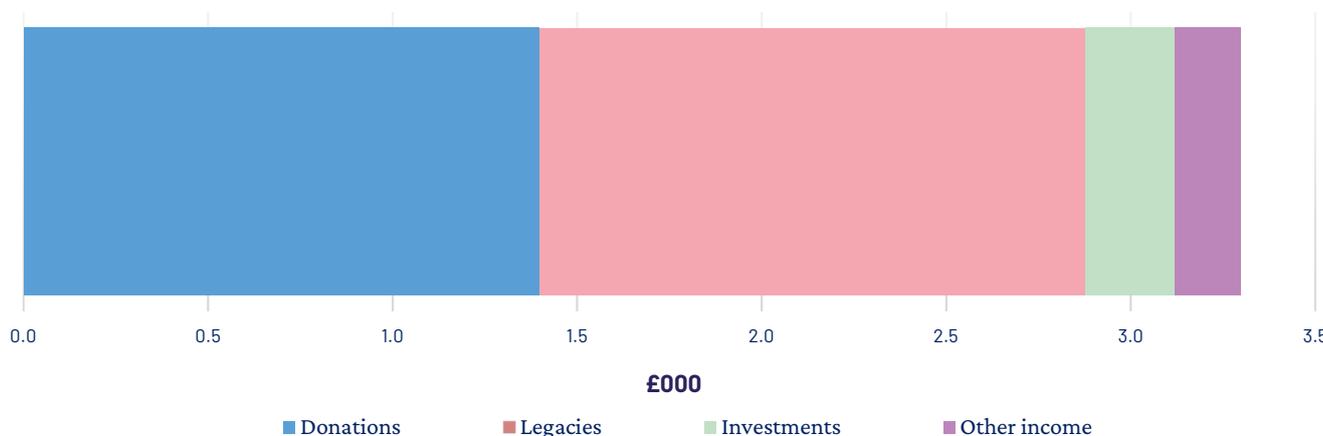
The Charity received donated income totalling £1,396k (£1,102k in the previous year). This includes £668k received in grant funding, including £108k from NHS Charities Together as part of the Community Partnership Grant, and £500k from the Norfolk Heart Trust, working in partnership to provide a Cardiac MRI scanner in the new Community Diagnostic Centre.

Donations from local community members and businesses totalled £728k.

Legacy gifts (£1,483k)

A gift in a will enables our Charity to invest in healthcare improvements at our local hospitals, benefitting future NHS patients for years to come. We are extremely fortunate to be supported in this way by so many people each year.

Income from legacies is expected to vary from year to year but it continues to make an important contribution to the Charity with £1,483k received in 2023/24 (£1,169k in 2022/23).



Investment income (£242k)

Through application of a formal Investment Policy, this year the Charity used its funds to generate a further £242k of investment income (£201k in 2022/23). This was achieved in the form of dividends and bank interest. The Investment Policy and performance are regularly monitored by the Corporate Trustee through its Charitable Funds Committee.

Other income (Total £180k)

The Charity introduced new regular raffles during 2023/24, increasing income from lotteries and raffles to £16k (£13k in 2022/23).

Trading income increased to £37k (£25k in 2022/23), following the successful launch of new catering facilities at our hospitals.

Income from course fees has continued to rise, with £127k received from this source, together with sponsorship of study days (2022/23: £74k)

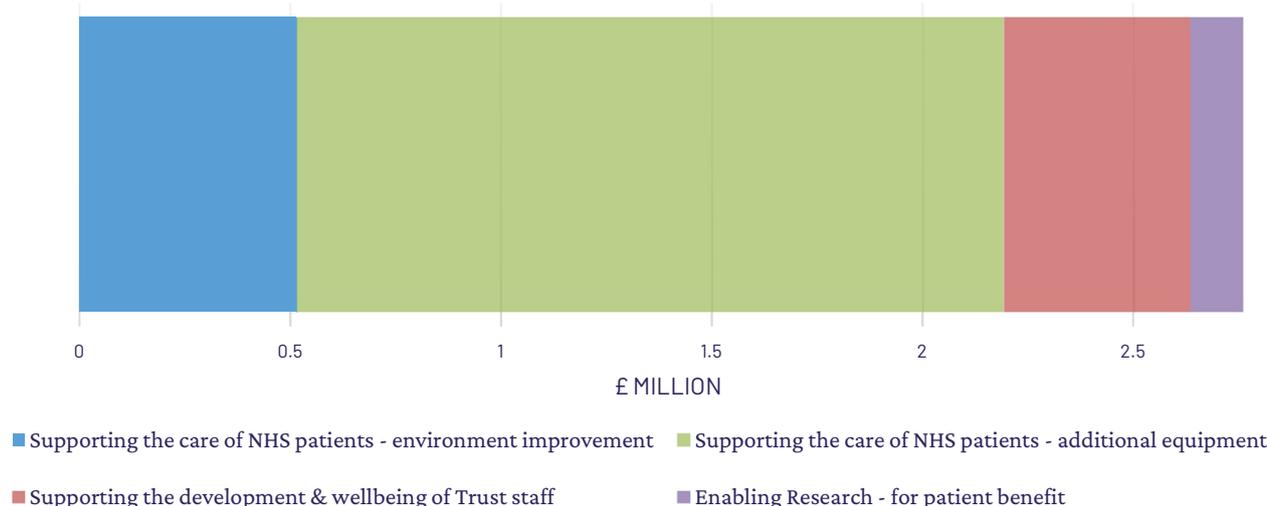
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Money spent in the year (£3.0m)

Expenditure on Charitable Activities (£2.8m)

The expenditure for the year on charitable activities was £2.8m (£3.6m in the previous year). The breakdown of expenditure on the Charity’s four key areas of focus in 2023/24 is shown below:

CHARITABLE SPEND: £2.8M



Examples of expenditure and funding committed for expenditure include:

- £1.6m to purchase additional scanners for the new Community Diagnostic Centre;
- £107k for a project manager to facilitate research in North Norfolk for two years;
- £271k to purchase a Spinal C-Arm to enhance new spinal surgery facilities;
- £90k to fund 2 PhDs for North Norfolk based research projects in partnership with UEA;
- £87k to fund a Voluntary Services Inpatient Co-ordinator for two years;
- £100k to purchase AV equipment to enhance remote viewing and training for paediatric surgery;
- £45k to fund Complementary Therapy services for cancer patients on Mulbarton Ward.

Expenditure on Raising Funds (£247k)

Expenditure on raising funds includes the cost of fundraising staff as well as promotional material, the purchase of leaflets, donation boxes and envelopes. The Charity’s aim is to keep fundraising costs as low as possible whilst appropriately promoting the Charity and its work. In this way our supporters can be confident that the maximum possible portion of their donation is being spent on charitable activities. For 2023/24 expenditure on raising funds equated to 8p for each £1 spent, compared to 92p on charitable activities. The amount spent on fundraising has risen over the last year, due to the planned growth of the Charity Team, and implementation of our strategy which was approved in 2022/23. Our intention is to keep it as low as possible, maximising the funds available for supporting better care for patients.

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Fund balance (£10.4m) and reserves

The Corporate Trustee has set a minimum reserve level of £0.5m in unrestricted funds, to ensure that ongoing costs for running the Charity can be met, as well as providing a buffer for fluctuations in the value of investments.

At 31 March 2024, the total funds of the Charity amounted to £10.4m (£9.6m at the end of 2022/23). Of these:

- £0.1m was held in restricted funds including for use in the Jenny Lind Children's Hospital and to support NHS staff. £0.1m has been committed for expenditure from these funds;
- £9.4m was held in unrestricted (designated) funds where money has been donated for particular purposes, but no binding trust has been created. We aim to follow donors' wishes on the focus of expenditure when it is practicable to do so. £1.4m has been committed for expenditure from these funds;
- £0.9m in unrestricted general funds. (£0.6m in 2022/23). £0.2m has been committed for expenditure from these funds.

The Charity Team works with individual fund advisers to plan expenditure of funds. In addition, the Charity has established a series of strategic plans for expenditure of the Charity's funds in the years ahead, aimed at maximising beneficial impact and promoting sustainability of the charity. The timing of major expenditure is under the control of the Corporate Trustee (and Charitable Funds Committee under delegated authority).

At the end of 2023/24, £152k of unrestricted funds had been agreed for future projects, leaving £0.8m in free reserves. All available unrestricted funds over and above the £0.5m minimum reserve level will be used to fund the Charity's 2024/25 running costs.

The total amount of funding agreed for future expenditure from all funds is £1.6m.

Investment policy and performance

The Charity has a formal Investment Policy and Investment Mandate, approved and overseen by its Charitable Funds Committee. The objective of this Policy is to ensure that there is a diversified portfolio of investments (thereby spreading exposure to risk) with an intention to maximise financial return to the Charity within a 'medium risk' investment profile.

At the end of 2023/24, £8.7m of the Charity's funds were invested in the diversified portfolio of investments, managed by Barratt & Cooke stockbrokers regulated by the Financial Conduct Authority (2022/23: £8.1m). In 2023/24, the administration charge for management of the Charity's investments was £1,260 (2022/23: £804).

During the year, there was a net gain of £0.4m on investments (£0.5m loss in 2022/23). This was made up of a realised gain of £1k from disposal of investments (loss of £44k in 2022/23), and an unrealised gain of £443k on the investment portfolio held at the year-end (loss of £468k in 2022/23).

The Charity uses professional and regulated investment services to manage its investment portfolio. Investment performance is kept under review by the Charity Team and Charitable Funds Committee, and the Investment Manager meets with the Committee on an annual basis to discuss performance and strategy. Barratt and Cooke were reappointed in July 2023 to provide Investment Manager services to the Charity.

Trustee arrangements

The Norfolk and Norwich University Hospitals NHS Foundation Trust (the Trust) is the sole corporate trustee of the Charity and the Trust’s Board of Directors is tasked with exercising all powers and duties of the Trust, including the responsibility of corporate trustee. Membership of the Board of Directors is detailed in the Trust’s Annual Report and Accounts and on its website (www.nnuh.nhs.uk).

The Trust Audit Committee and Trust Board have considered whether the Charity accounts should be consolidated with those of the Trust. Whilst the Charity may be considered to be ‘under the control’ of the Trust Board, it is not considered to be financially material to the Trust and the accounts are therefore not consolidated.

In accordance with the scheme of delegation and standing financial instructions, the Trust Board delegates responsibility for the day-to-day management of the N&N Hospitals Charity to the Executive Lead for Charitable Funds – John Paul Garside.

The Board has established a Charitable Funds Committee with formal Terms of Reference which are reviewed and updated on a regular basis. The purpose of the Committee is to:

- provide assurance oversight of the management of the Charity;
- oversee investment of the Charity’s assets;
- assist the Board in meeting its responsibilities as Corporate Trustee;
- support the Corporate Trustee in strategic overview of the Charity.

During 2023/24 the members of the Charitable Funds Committee were:

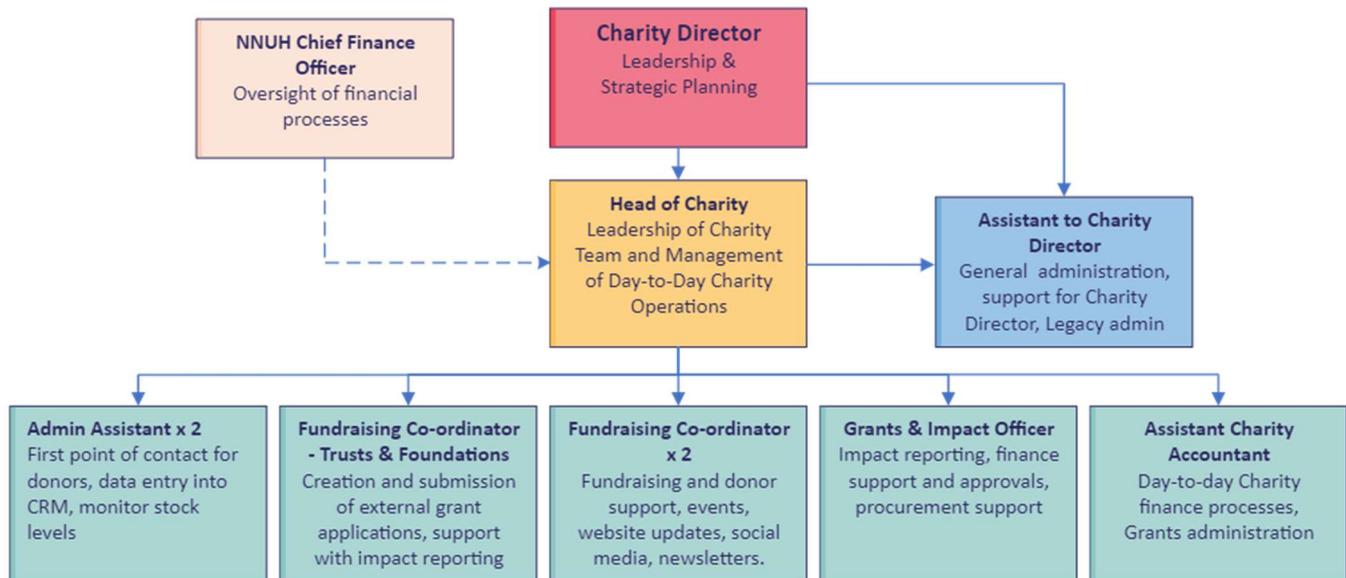
Joanna Hannam	Chair of Committee and Non-Executive Director
Roy Clarke	NNUHFT Chief Finance Officer (until March 2024)
Lesley Dwyer	NNUHFT Chief Executive (from March 2024)
Julian Foster	Non-Executive Director
John Paul Garside	Company Secretary - Executive Lead for the Charity
Nikki Gray	Non-Executive Director (from January 2024)
Simon Hackwell	NNUHFT Director of Strategy & Major Projects
Sam Higginson	NNUHFT Chief Executive (until August 2023)
Liz Sanford	Interim Chief Finance Officer (from March 2024)
Tom Spink	Non-Executive Director

Work undertaken by the Committee during the 2023/24 has included:

- approval of the Charity’s Strategy – *Supporting Better Care (2023-2027)* setting out the Charity’s Strategic Objectives for the next 4 years, to increase the Charity’s impact and beneficial effect;
- establishing the Charity’s Annual Plan and Ambitions – to continue growth of the Charity with an agreed budget and ambitions for income generation and expenditure;
- identification of appropriate business plans and strategies in the Trust suitable for future Charity support and fundraising;
- advocating for strengthening the profile and recognition of the Charity as the principal charity associated with the Trust;
- supporting the development of new services in North Norfolk and at Cromer Hospital – with award of targeted grants for clinical research, a nurse-led heart failure clinic, and Advance Care Planning;
- encouraging the ongoing development of our impact reporting processes – following-up on grants to monitor that they are delivering the intended benefits;
- receiving updates on our Charity-funded cafés at Cromer Hospital and NNUH, to benefit staff, patients and public and diversify sources of income;
- review of applications and approval of grants in line with the Charity’s Objectives and Annual Plan.

Our staff and advisors

Executive oversight of the Charity is undertaken by John Paul Garside, Company Secretary for the Trust. Management and operation of the Charity was carried out during 2023/24 by:



Plans are in place to grow the Charity Team, with an additional fundraising co-ordinator and financial management and reporting support to be recruited in 2024/25.

Professional Advisers

Investment managers:

Messrs. Barratt & Cooke
5/6 Opie Street
Norwich
NR1 3DW

Bankers:

Barclays Corporate Services
PO Box 729
1 Capability Green
Luton
Bedfordshire
LU1 3US

External auditors:

KPMG LLP (UK)
20 Station Road
Cambridge
CB1 2JD

Risk Management

As part of its regular business, the Charitable Funds Committee identifies the Annual Plan and Ambitions for the Charity in delivering its Strategy. The Committee receives regular reports on progress and the Annual Plan Tracker highlights key risks to delivery of the Charity's strategic plans and associated mitigating actions:

A. Financial risks in a crowded marketplace and at a time of economic pressure

There is a possibility that the Charity will encounter 'fallow ground' for fundraising and communication messaging in a crowded 'market-place' and at a time of national & international economic pressure.

The Charity, through its Corporate Trustee and Charitable Funds Committee has identified the value of demonstrating the effective and impactful expenditure of donated funds. An expanded and targeted expenditure programme, supplemented by enhanced impact reporting, demonstrates the value of giving to the Charity.

The Committee has approved focussed expansion of the Charity's activities, to raise funds and the profile of the Charity, emphasising the benefit to patients from doing so.

B. Financial risk through reliance on voluntary income and 'at risk' investments

B.1 With no endowments, the Charity is very heavily reliant on voluntary income which is subject to unpredictable variation.

Uncertainty over future donations is mitigated by an approved Legacy Strategy, with actions targeted to increase our legacy income stream and a Fundraising and Income Generation Plan. Diversification of income streams has been encouraged through launch of a Charity Lottery, raffles and establishing Charity cafés at both Cromer Hospital and Norfolk & Norwich University Hospital. Further income streams will be enhanced through development of a café in the Diagnostic & Assessment Centre (DAC) and through sales of Charity-related merchandise.

B.2 Vulnerability through lack of diversification in modes of investment.

Fluctuation in the value of the Charity's investments in the stock market can lead to swings in the value of the Charity's net assets. This is mitigated by the utilisation of a professional Investment Manager, operating under a 'Medium Risk' investment mandate, and with targets to achieve performance better than industry benchmarks over a 5-year period. Taking this longer-term view, in combination with advance planning of major expenditure, mitigates against detrimental effects of short-term fluctuation in share values.

C. Strategic challenges and competing operational pressures in NHS complicate Charity fundraising and expenditure

C.1 Uncertainty over NHS strategy and finances complicates planning and implementation of major projects, with consequences for the Charity with respect to both fundraising and expenditure

Operational pressures and priorities inevitably demand the attention and focus of NHS staff and functions, and this can limit the scope to develop and implement strategic projects, including those with which the Charity is involved. The position may be complicated further by constraints to NHS capital expenditure. Achieving the Charity's ambitions in both fundraising and expenditure requires identification of adequate and appropriate initiatives in the Trust with which the Charity can be involved. The Committee accordingly receives regular updates on our Pipeline of Potential Grants, to enable advance planning. Regular financial reports enable monitoring with regard to both income and expenditure, and take-up of approved grants.

Related parties

The Norfolk and Norwich University Hospitals NHS Foundation Trust is the corporate trustee of the N&N Hospitals Charity and is therefore a related party.

Our relationship with the wider community

The ability of the N&N Hospitals Charity to continue its work is dependent on its ability to maintain donations from the general public. The N&N Hospitals Charity continues to forge strong relationships with members of staff of the hospital without whose co-operation the ability to make an effective contribution would be much diminished.

Annual Report 2023/24

Volunteers

The Charity pays tribute to:

- our volunteers for their time, support and commitment;
- the members of staff who give of their time out of hours in support of the work of the N&N Hospitals Charity;
- our fundraisers who do so much to enrich lives through donations and fundraising activities;
- the many external organisations, companies, trusts, and foundations that have supported our work.

Fundraising Compliance Report

Donors to the Norfolk and Norwich Hospitals Charity can be assured that we comply with the regulatory standards for fundraising. We are registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. This report covers the requirements charities must follow as set out in the Charities Act 2016.

The Charity's fundraising has been carried out mainly by employee fundraisers, or by members of the local community fundraising in aid of our Charity. A small amount of fundraising is carried out on the Trust's premises by volunteers acting on behalf of our Charity. These volunteers receive in-house training and are recruited and monitored by the Trust's Voluntary Services team. There have been no issues of non-compliance with the Code of Fundraising Practice during 2023/24. There were none in the previous year.

Complaints are dealt with in line with the Norfolk & Norwich University Hospitals NHS Foundation Trust complaints policy, which can be found on their website. We received zero complaints in the 2023/24 financial year. In the previous year, we received zero complaints. Any complaints received are investigated, and responses made.

The Charity follows the Trust's Safeguarding Policy, which is in place to protect people in vulnerable circumstances. We also adhere to industry guidelines and regulations and are here to talk to individuals about our work, or to answer any questions. Contact can be made via our website, social media, emails, phone or by post.

Equality, Diversity & Inclusion

Through the Corporate Trustee model, the Trust's policies, procedures and systems apply to the Charity (with appropriate modification as circumstances require) and this includes those relating to Equality, Diversity and Inclusion. In this way the principles of equality, diversity and inclusion are embedded in the Charity and help to deliver its public benefit.

The Charity's approved Strategy (2023-27) confirms that its Vision is that of '*Supporting our hospitals to provide the best care for every patient*'. Our approved Standard Operating Procedure for Grant Making includes positive criteria for "*awards that have benefit for 'hard to reach' groups (to include considerations of diversity and inclusion but also an openness to support staff and patient groups other than the 'usual suspects' for charity funding)*".

As part of its review of the Charity Code of Governance the Charitable Funds Committee has agreed a number of actions to further strengthen the Charity's performance in this regard and their implementation will be monitored by the Committee. In the meantime, all the relevant provisions of the Trust's EDI arrangements apply.

Signed on behalf of the trustee:



Statement of the Corporate Trustee's responsibilities in respect of the Corporate Trustee's annual report and the financial statements

Under the charity law, the corporate trustee is responsible for preparing the Corporate Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The corporate trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the corporate trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements;
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations or have no realistic alternative but to do so.

The corporate trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the corporate trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The corporate trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These financial statements were approved on 26 November 2024 and signed on behalf of the corporate trustee by:

Signed: 

Name: Tom Spink

Date: 26 November 2024

Independent auditor's report to the Corporate Trustee of Norfolk and Norwich Hospitals Charity

Opinion

We have audited the financial statements of Norfolk and Norwich Hospitals Charity ("the charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The corporate trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the corporate trustee's conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the corporate trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the corporate trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the entity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board and Charitable Funds Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because of the nature of income received by the Charity.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries and other adjustments to test for based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the corporate trustee and management (as required by auditing standards), and discussed with the corporate trustee and management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including Charities SORP and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The corporate trustee is responsible for the other information, which comprises the Corporate Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Corporate Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Corporate Trustee's responsibilities

As explained more fully in their statement set out on page 23, the corporate trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's corporate trustee as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustee, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Larcombe

Emma Larcombe for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

20 Station Road

Cambridge

CB1 2JD

4 December 2024

How to contact us

Further information about the Charity is available via our website at www.nnhospitalscharity.org.uk

The charity office and working address of the N&N Hospitals Charity:

c/o The Head of Charity
N&N Hospitals Charity
East Atrium
Norfolk & Norwich University Hospital
Norwich
NR4 7UY
Telephone - 01603 287107
Email - charity@nnuh.nhs.uk

The corporate trustee, Norfolk and Norwich University Hospitals NHS Foundation Trust, principal address:

The Chief Executive
Norfolk and Norwich University Hospital
Norwich Research Park
Norwich
NR4 7UY
Telephone - 01603 286286

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To find out more and see how you can get involved visit:
nnhospitalscharity.org.uk @NNHospCharity

Registered Charity No. 1044072

Statement of Financial Activities

The Statement of Financial Activities is a financial report detailing the change in the charity's net assets during the financial year.

It provides an analysis of the income received and expenditure by the charity on its activities and presents a reconciliation of the movements in a charity's funds for the reporting period, which runs from 1 April 2023 to 31 March 2024.

	Note	2023/24			2022/23		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£000s	£000s	£000s	£000s	£000s	£000s
Income from:							
Donations and Legacies	3	2,771	108	2,879	2,003	268	2,271
Investments	4	242	0	242	201	0	201
Charitable Activities		88	0	88	46	0	46
Other Trading Activities	5	53	0	53	43	0	43
Other Income		39	0	39	27	0	27
Total Income		3,193	108	3,301	2,320	268	2,588
Expenditure On:							
Charitable Activities	7&8	2,491	269	2,760	3,320	276	3,596
Raising Funds	9	219	28	247	163	0	163
Total Expenditure		2,710	297	3,007	3,483	276	3,759
Net Gains/(Losses) on Investments	14&15	444	0	444	(512)	0	(512)
Transfers between funds		1	(1)	0	0	0	0
Net Movement in Funds		928	(190)	738	(1,675)	(8)	(1,683)
Reconciliation of funds							
Total Funds Brought Forward	20	9,369	318	9,687	11,044	326	11,370
Total Funds Carried Forward		10,297	128	10,425	9,369	318	9,687

The notes on pages 30 to 43 form part of these financial statements.

Balance Sheet

The balance sheet provides a view of the charity's assets and liabilities and how these are represented by the different classes of funds held by the charity. The objective of the balance sheet is to show the resources available to the charity and whether these are available for all purposes of the charity or must be used for specific purposes because of legal restrictions placed on their use.

	Note	2023/24			2022/23		
		Unrestricted Funds £000s	Restricted Funds £000s	Total Funds £000s	Unrestricted Funds £000s	Restricted Funds £000s	Total Funds £000s
Fixed Assets							
Non-Current Assets	13	137	0	137	190	0	190
Investments	14	8,685	0	8,685	8,066	0	8,066
Total Fixed Assets		8,822	0	8,822	8,256	0	8,256
Current Assets							
Stocks	16	4	0	4	3	0	3
Debtors	17	562	0	562	930	32	962
Short Term Investments And Deposits	18	500	0	500	0	0	0
Cash At Bank And In Hand		4,038	133	4,171	3,178	408	3,586
Total Current Assets		5,104	133	5,237	4,111	440	4,551
Creditors							
Creditors: Amounts Falling Due Within One Year	19	(3,629)	(5)	(3,634)	(2,998)	(122)	(3,120)
Net Current Assets		1,475	128	1,603	1,113	318	1,431
Total Net Assets		10,297	128	10,425	9,369	318	9,687
Total Funds							
Restricted		0	128	128	0	318	318
Unrestricted	20	934	0	934	631	0	631
Unrestricted (designated)		9,363	0	9,363	8,738	0	8,738
Total Funds		10,297	128	10,425	9,369	318	9,687

The financial statements on pages 30 to 43 were approved by the Board of the Trustee on 26 November 2024 and signed on its behalf by:

Signed:



Name: Tom Spink

Date: 26 November 2024

Statement of Cash Flows

The Statement of Cash Flows aims to show how changes in balance sheet accounts and income affect cash and cash equivalents, and breaks the analysis down to operating, investing, and financing activities. The cash flow statement is concerned with the flow of cash in and out of the charity during the financial year, which runs from 1 April 2023 to 31 March 2024.

	Note	2023/24 £000s	2022/23 £000s
Cash flows from operating activities			
<i>Net cash (used in)/provided by operating activities</i>		1,018	1,076
Cash flows from investing activities			
Dividends and interest from investment	4	242	201
Purchase of investments	14	(1,368)	(694)
Purchase of non-current assets	13	0	(55)
Proceeds on disposal of investments		1,193	830
<i>Net cash provided/(used in) by investing activities</i>		67	282
<i>Change in cash and cash equivalents in the reporting period</i>		1,085	1,358
Cash and cash equivalents at the beginning of the reporting period		3,586	2,228
<i>Cash and cash equivalents at the end of the reporting period</i>	18	4,671	3,586
Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds (statement of financial activities)		738	(1,683)
(Gains)/Losses on investments	14	(444)	512
Income from investments	4	(242)	(201)
Amortisation of intangible assets (fully amortised in 2022/23)		0	4
Depreciation	13	53	52
(Increase)/Decrease in stock	16	(1)	4
Decrease/(Increase) in debtors	17	400	(145)
Increase/(Decrease) in creditors	19	514	2,533
Cash inflow/(outflow) from operating activities		1,018	1,076

The notes on pages 30 to 43 form part of these financial statements.

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, except for investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined by FRS 102.

The trustee considers that there are no material uncertainties about the Norfolk and Norwich Hospitals Charity's ability to continue as a going concern.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as a restricted fund or an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. N&N Hospitals Charity's restricted funds typically result from grants received for specific projects.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. The N&N Hospitals Charity currently has no endowment funds.

Those funds which are neither endowment nor restricted funds, are unrestricted funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors, and unrestricted funds which are at the trustee's discretion. Unrestricted funds include the general fund and represent the charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised, as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted;
- the executors have established that there are sufficient assets in the estate to pay the legacy; and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy, and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all the conditions for income recognition are met.

Notes to the Accounts

(e) Gifts in Kind

Gifts in kind such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges, and Amazon Wish List donations, are recognised as a donation at fair value (market price) on receipt, and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries they are recognised at fair value as stock until they are distributed.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Recognition of expenditure and associated liabilities because of grant

Grants payable are payments made to linked, related party, or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are ill.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant;

The trustee has control over the amount and timing of grant payments and consequently where approval has been given by the trustee and any of the above criteria have been met then a liability is recognised. Grants are awarded on condition that the Charity is acknowledged as the funder, and a report on the impact of expenditure is provided within six months of payment being made.

If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised, but an appropriate designation is made in the relevant fund. Grant commitments are shown in Note 21.

(h) Support and governance costs

Support costs are those costs which do not relate directly to a single charitable activity. These include some staff costs, costs of administration and IT support. Governance costs include audit, and any other regulatory fees. The analysis of support and governance costs are shown in note 8.

(i) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with the salaries for the charity's fundraising team and are shown in note 9.

(j) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

Notes to the Accounts

(k) Intangible assets

Intangible assets are non-monetary assets without physical substance which are capable of being sold separately from the charity's business or which arise from contractual or other legal rights. They are recognised only where it is probable that future economic benefits will flow to, or service potential be provided to the charity, and where the cost of the asset can be measured reliably. Intangible fixed assets are amortised at rates calculated to write them down to estimated residual values on a straight-line basis over their estimated useful lives. Computer software is expected to have a useful life of 5 years. The Charity currently has no intangible assets.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the N&N Hospitals Charity's investments can be found in note 15.

(m) Non-Current assets

Non-Current assets that are held by the charity and cost more than £5,000 are capitalised and valued at historic cost. Depreciation is charged on furniture and equipment, which is written off on a straight-line basis over their estimated useful life of five years.

Non-Current assets (WIP) refer to Work-in-Progress on non-current assets for the Charity. No depreciation is charged until the assets are brought into use.

(n) Stock

Stock held for resale is valued at the lower of cost and net realisable value. Stocks of non-perishable gift in kind items held at the year end are recorded at fair value.

(o) Debtors

Debtors are amounts owed to the charity. They are measured based on their recoverable amount.

(p) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts.

(q) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. The Charity has no amounts which are owed in more than a year.

(r) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and carrying value in the previous month (or purchase date). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(s) Staff costs and pensions

Norfolk and Norwich University Hospitals NHS Foundation Trust (the Trust) fully re-charged the N&N Hospitals Charity for the members of staff who work for the charity.

Staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme accounted for as a defined contribution scheme. The recharge from the Trust includes the employee contributions to that scheme. For more information on the NHS Pension Scheme refer to the Trust's annual report and accounts.

Notes to the Accounts

2. Related party transactions

The Charity has a related party relationship with the Norfolk and Norwich University Hospitals NHS Foundation Trust. The Trust is the Corporate Trustee for the Charity as well as its main grant beneficiary.

Transactions between the Charity and the Trust during the year were in relation to salary payments for its staff, income invoiced by the Trust for the Charity, payment of Charity supplier invoices that were processed through the Trust's procurement and payment systems and refunded by the Charity, and for administrative and management costs.

The Trust recharged £262,206 to the Charity (2022/23 £227,068) for its staffing and administration costs.

The services of the Norfolk and Norwich University Hospitals NHS Foundation Trust have benefited from payments of £2,343,760 (2022/23 £2,274,725) from the Charity for enhancement of the patient environment, investment in staff, additional equipment and research.

During 2023/24 capital assets to the value of £47,744 (2022/23 £850,589) were purchased by the Charity and donated to the Trust. No cash grants were made to the Trust for the purchase of further capital assets (2022/23 £nil).

None of the members of the Trust board or parties related to them have undertaken any transactions with the N&N Hospitals Charity or received any benefit from the charity in payment or kind. Board members received no honoraria, emoluments, or expenses in the year.

At the end of the financial year £306,398 was owed by the Charity to the Trust. (2022/23 £1,092,673). £1,613,200 was accrued by the Charity for a grant funding commitment for confirmed costs related to the Community Diagnostic Centre, which is under construction. The total accrued grant expenditure for 2023/24 was £3,613,200 (2022/23 £2,000,000).

3. Income from donations and legacies

	2023/24			2022/23
	Unrestricted Funds £000s	Restricted Funds £000s	Total Funds £000s	Total Funds £000s
Voluntary Income				
General donations	568	0	568	615
Corporate donations	160	0	160	136
Legacies	1,483	0	1,483	1,169
Grants	560	108	668	351
Total Voluntary Income	2,771	108	2,879	2,271

4. Income from investments

	2023/24			2022/23
	Unrestricted Funds £000s	Restricted Funds £000s	Total Funds £000s	Total Funds £000s
Investment Income				
Interest on deposits	44	0	44	10
Fixed asset equity investments	198	0	198	191
Total Investment Income	242	0	242	201

Notes to the Accounts

5. Analysis of other income

	2023/24		2022/23	
	Unrestricted Funds £000s	Restricted Funds £000s	Total Funds £000s	Total Funds £000s
Incoming Resources from Charitable Activities				
Training Income	88	0	88	46
Total Incoming Resources from Charitable Activities	88	0	88	46
Activities for Generating Funds				
Fundraising events	0	0	0	5
Lotteries and raffles	16	0	16	13
External fundraisers	0	0	0	0
Trading income	37	0	37	25
Total Activities for Generating Funds	53	0	53	43
Other Incoming Resources				
Other Income	39	0	39	27
Total Other Incoming Resources	39	0	39	27

6. Role of volunteers

Like all charities, the N&N Hospitals Charity is reliant on a team of volunteers for our smooth running. Our volunteers perform two roles:

- Fund advisors – there are about 400 Trust staff who support the charitable funds committee when deciding how the charity’s designated funds should be spent. These funds are designated (or earmarked) by the charitable funds committee to be spent for a particular purpose or in a ward or department. Each fund advisor submits grant applications and monitors the financial status of their fund.
- Fundraisers – there are many local volunteers who actively fundraise for the N&N Hospitals Charity by running events.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Analysis of charitable expenditure

The charity did not undertake any direct charitable activities on its own account during the year.

Charitable expenditure was in the form of grant funding to the Trust to carry out activities or to purchase equipment that will benefit NHS patients and their families.

	2023/24		2022/23	
	Support Costs £000s	Grant funded activity £000s	Total £000s	Total £000s
Charitable Activities				
Enhancing the patient environment	36	481	517	2,924
Investing in our staff	30	412	442	299
Life saving equipment & new technology	116	1,560	1,676	356
Research	9	116	125	17
Total Charitable Activities	191	2,569	2,760	3,596

Notes to the Accounts

8. Analysis of support costs and governance costs

Support costs are back-office costs related to the day-to-day running of the charity, including depreciation on the Charity Hub. Governance costs are those support costs which relate to the strategic management of the charity.

	2023/24			2022/23
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£000s	£000s	£000s	£000s
Support costs included in Charitable Activities				
Charity Staff Costs	97	0	97	92
Management and Administration Costs	32	2	34	37
Total Support Costs	129	2	131	129
Governance Costs included in Charitable Activities				
Audit	13	0	13	13
Staff costs	46	0	46	47
Other Governance Costs	1	0	1	1
Total Governance Costs	60	0	60	61
Total Support and Governance Costs	189	2	191	190

9. Analysis of expenditure on raising funds

	2023/24			2022/23
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£000s	£000s	£000s	£000s
Cost of Raising Funds				
Fundraising staff costs	110	0	110	80
Fundraising expenditure	109	28	137	83
Total Costs of Generating Funds	219	28	247	163

Fundraising expenditure includes depreciation on equipment used to generate trading income.

10. Trustee remuneration, benefits, and expenses

Members of the Trust board give their time freely and receive no remuneration for the work that they undertake in relation to the N&N Hospitals Charity. They can claim expenses, however, to reimburse them for costs that they incur in fulfilling their duties relating to N&N Hospitals Charity – these include travelling specifically for charitable funds committee meetings and charity specific training events.

No expenses were claimed from the Charity by committee members (2022/23 nil)

Notes to the Accounts

11. Analysis of staff costs

The average number of full-time equivalent employees during the year was 5.3 (2022/23 4.6).

<i>Staff Costs</i>	2023/24	2022/23
	£000s	£000s
Salaries and Wages	176	147
Social Security Costs	17	14
Other Pension Costs	22	20
Total	215	181

A further recharge of time spent by Finance Department Managers was made by the Trust. This related to time spent authorising payments, reviewing reconciliations, and checking the annual accounts. The amount recharged was £4k (2022/23 £4k).

The N&N Hospitals Charity considers its key management personnel to be the Charity Director, who is the Board Secretary for the Norfolk and Norwich University Hospitals NHS Foundation Trust. A recharge of time spent by the Charity Director and his administrative support was made by the Trust. The amount recharged was £39k (2022/23 £38k).

No employees had emoluments in excess of £60,000 (2022/23 nil)

12. Auditor's remuneration

The auditor's remuneration of £11,000 (2022/23: £11,000) related solely to the audit with no other additional work being undertaken (2022/23 nil). These figures are exclusive of VAT, however because the Charity is not able to reclaim VAT it is included in Note 8 figures.

13. Non-Current assets

Fixtures, fittings and equipment relates to the Charity Hub and two Charity Cafes, opened in 2022/23.

	2023/24		2022/23
	Fixtures, Fittings & Equipment £000s	Total Non-Current Assets £000s	Total Non-Current Assets £000s
Cost or valuation			
Balance at start of year	264	264	209
Additions/(Disposals)	0	0	55
Closing Balance	264	264	264
Accumulated Depreciation			
Balance at start of year	74	74	22
Charge for year	53	53	52
Closing Balance	127	127	74
Carrying value at start of year	190	190	187
Carrying value at end of year	137	137	190

Depreciation charges related to trading income are recorded as fundraising expenditure on the SOFA. All other depreciation is recorded as support costs within charitable expenditure

Notes to the Accounts

14. Analysis of gains/losses on investments

	2023/24 £000s	2022/23 £000s
Realised gain/(loss)	1	(44)
Unrealised gain/(loss)	443	(468)
Total gain/(loss) on investments	444	(512)

15. Fixed asset investments

All investments are carried at their fair value and are managed by expert advisors. Cash held by our asset managers is available on request, and is included in the investment split for comparison, but is included in the cash and cash equivalents figure on the balance sheet.

Movement in Fixed Asset Investments

	2023/24 £000s	2022/23 £000s
Market Value at Start of Financial year	8,066	8,714
Less: Disposals at Carrying Value	(1,192)	(874)
Add: Acquisitions at Cost	1,368	694
Net Gain/(Loss) on Revaluation	443	(468)
Market Value at End of Financial Year	8,685	8,066

Fixed Asset Investment Split

	2023/24	2022/23
Cash	15.68%	18.20%
Gilts/Fixed Interest	14.48%	12.92%
Investment/Unit Trusts	11.00%	14.12%
Equities	58.84%	54.76%
	100%	100%

16. Stock

Stock

	2023/24 £000s	2022/23 £000s
Online shop stock	3	1
Gifts in Kind stock	1	2
Total stock	4	3

17. Analysis of current debtors

Amounts Falling Due Within One Year

	2023/24 £000s	2022/23 £000s
Prepayments	0	2
Accrued Income	561	960
Other Debtors	1	0
Total Debtors Falling Due Within One Year	562	962

Accrued Income includes £531k legacy income, of which £479k was received between the financial year end and signing of the accounts, where receipt was probable at year end, but amount and timing were unknown. The remaining amounts have been confirmed by executors, but not yet received.

18. Analysis of cash and cash equivalents

Cash & Cash Equivalents

	2023/24 £000s	2022/23 £000s
Cash in hand & at bank	4,171	3,586
Short term investment	500	0
Total	4,671	3,586

Notes to the Accounts

19. Analysis of liabilities

	2023/24	2022/23
Amounts Falling Due Within One Year	£000s	£000s
Trade Creditors	17	15
Amounts Due to NNUH NHS Foundation Trust	307	1,092
Accruals	3,310	2,013
Total	3,634	3,120

20. Analysis of charitable funds

<i>Unrestricted funds</i>	Balance Apr 2023	Incoming resources	Resources expended	Gains and losses	Transfers	Balance Mar 2024
	£000s	£000s	£000s	£000s	£000s	£000s
N&N General Fund	510	422	389	444	(162)	825
Cromer General Fund	121	0	9	0	(3)	109
Total	631	422	398	444	(165)	934

Name of fund	Description of the purpose of each fund
Norfolk and Norwich General	For the benefit of staff and patients
Cromer General	For the benefit of staff and patients at the Cromer site

<i>Restricted Funds:</i>	Balance Apr 2023	Incoming resources	Resources expended	Transfers	Balance Mar 2024
	£000s	£000s	£000s	£000s	£000s
Friends Fund	63	0	0	0	63
NHS Charities Together Stage 3 Fund	104	0	62	0	42
Harry Hammerbeck Prize Fund	10	0	3	0	7
NHS Charities Together Stage 1 Fund	40	0	33	0	7
The Macleod Fund	11	0	6	0	5
NHS Charities Together Development Fund	33	0	30	(1)	2
Chloe Blossom Fund	57	0	55	0	2
NHS Charities Together Stage 2 Fund	0	108	108	0	0
Total	318	108	297	(1)	128

Name of fund	Description of the purpose of each fund
Friends Fund	For the benefit of patients and staff within the Trust
NHS Charities Together Stage 3 Fund	For Covid recovery and wellbeing projects for NHS staff and patients
Henry Hammerbeck Prize Fund	For sustainability prizes
NHS Charities Together Stage 1 Fund	For Covid support projects for NHS staff and patients
The Macleod Fund	For the benefit of paediatric patients within the Trust
NHS Charities Together Development Fund	Funding to support development and sustainability of NHS charities
Chloe Blossom Fund	To fund a bereavement nurse to support early pregnancy loss
NHS Charities Together Stage 2 Fund	For Covid recovery support projects across Norfolk & Waveney

The NHS Charities Together Stage 1 and 3 Funds have been fully committed for projects due to be completed during 2024/25.

Notes to the Accounts

Designated Funds	Balance Apr 2023 £000s	Incoming resources £000s	Resources expended £000s	Transfers £000s	Balance Mar 2024 £000s
Cancer Legacy Fund	888	307	1	111	1,305
Cromer Legacy Fund	631	396	(20)	(10)	1,037
General Legacy Grants Fund	237	431	38	376	1,006
Children & Families Fund	42	32	1	350	423
Radiotherapy & Oncology Fund	392	28	56	32	396
AOS Legacy Fund	346	1	0	(7)	340
Eye Legacy Fund	165	68	0	1	234
Boudicca Breast Cancer Fund	165	71	30	5	211
Childrens Cancer Fund	204	0	0	(4)	200
Kidney Fund	197	0	0	(4)	193
Renal Fund	193	1	1	(4)	189
Renal Legacy Fund	49	130	0	(1)	178
Orthopaedics Fund	179	0	2	(3)	174
Stroke & Neurosciences Fund	26	82	1	56	163
Cardiology Fund	199	12	53	(3)	155
Critical Care Fund	134	22	4	(3)	149
Ear, Nose & Throat Fund	5	1	1	138	143
Upper Gastrointestinal Fund	144	0	1	(2)	141
NICU Fund	112	70	46	(2)	134
Eye Department Fund	113	5	4	(2)	112
N&N Imaging Fund	1,613	650	1,613	(538)	112
Heart Fund	151	1	45	0	107
Neurosciences Fund	110	0	2	(2)	106
Others (151 funds)	2,443	463	433	(318)	2,155
Total	8,738	2,771	2,312	166	9,363

Name of fund

Description of the purpose of each fund

Cancer Legacy Fund	Cause, prevention, treatment, cure & defeat of cancer
Cromer Legacy Fund	For the benefit of patients at the Cromer Hospital
General Legacy Grants Fund	To support better care for patients where it is needed most
Children & Families Fund	To support better care for children and their families at JLCH
Radiotherapy & Oncology Fund	Cause, prevention, treatment, cure & defeat of cancer
AOS Legacy Fund	Cause, prevention, treatment, cure & defeat of cancer
Eye Legacy Fund	To support better care for Eye Patients at NNUH
Boudicca Breast Cancer Fund	To support better Breast Cancer care at NNUH
Childrens Cancer Fund	Cause, prevention, treatment, cure & defeat of cancer in children
Kidney Fund	Cause, prevention, treatment, and cure of renal illness
Renal Fund	For the benefit of renal patients
Renal Legacy Fund	To support better care for renal patients
Orthopaedics Fund	For the benefit of orthopaedic patients
Stroke & Neurosciences Fund	To support better care for stroke and neurosciences patients
Cardiology Fund	For the benefit of cardiology patients
Critical Care Fund	For the benefit of critical care patients

Notes to the Accounts

Ear, Nose & Throat Fund	For the benefit of ENT patients				
Upper Gastrointestinal Fund	To support better care for Upper GI patients at NNUH				
NICU Fund	To support better care for patients of NICU at NNUH				
Eye Department Fund	For the benefit of ophthalmology patients				
N&N Imaging Fund	For provision of additional imaging equipment for NNUH				
Heart Fund	To support better care for patients' hearts				
Neurosciences Fund	For the benefit of neurology patients				
Total funds	9,687	3,301	3,007	444	10,425

21. Grant commitments

The Charity provides grants for the Trust, and as such does not have direct control over when, or if, grant funding will be drawn down. For this reason, grant commitments are not recorded in the charity's accounts until there is certainty that the grant funding is needed, and that the terms and conditions for payment have been met.

The effect of the grant commitments outstanding at the year end on each fund balance is detailed below:

<i>Unrestricted funds</i>	Balance Mar 2024	Grant Commitments	Available Balance Mar 2024
	£000s	£000s	£000s
N&N General Fund	825	152	673
Cromer General Fund	109	0	109
Total	934	152	782

<i>Restricted Funds:</i>	Balance Mar 2024	Grant Commitments	Available Balance Mar 2024
	£000s	£000s	£000s
Friends Fund	63	30	33
NHS Charities Together Stage 3 Fund	42	42	0
Harry Hammerbeck Prize Fund	7	0	7
NHS Charities Together Stage 1 Fund	7	6	1
The Macleod Fund	5	0	5
NHS Charities Together Development Fund	2	2	0
Chloe Blossom Fund	2	0	2
NHS Charities Together Stage 2 Fund	0	0	0
Total	128	80	48

Notes to the Accounts

<i>Designated Funds</i>	Balance Mar 2024	Grant Commitments	Available Balance Mar 2024
	£000s	£000s	£000s
Cancer Legacy Fund	1,305	185	1,120
Cromer Legacy Fund	1,037	167	870
General Legacy Grants Fund	1,006	390	616
Children & Families Fund	423	0	423
Radiotherapy & Oncology Fund	396	105	291
AOS Legacy Fund	340	0	340
Eye Legacy Fund	234	1	233
Boudicca Breast Cancer Fund	211	99	112
Childrens Cancer Fund	200	0	200
Kidney Fund	193	0	193
Renal Fund	189	0	189
Renal Legacy Fund	178	0	178
Orthopaedics Fund	174	3	171
Stroke & Neurosciences Fund	163	2	161
Cardiology Fund	155	0	155
Critical Care Fund	149	4	145
Ear, Nose & Throat Fund	143	2	141
Upper Gastrointestinal Fund	141	36	105
NICU Fund	134	6	128
Eye Department Fund	112	0	112
N&N Imaging Fund	112	0	112
Heart Fund	107	31	76
Neurosciences Fund	106	0	106
Others (151 funds)	2,155	336	1,819
Total	9,363	1,367	7,996
Total funds	10,425	1,599	8,826